

AMENDMENT TO RULES COMMITTEE PRINT 119–**3****OFFERED BY MR. SUOZZI OF NEW YORK**

Page 706, after line 15, insert the following:

1 (c) APPLICATION OF 39.6 PERCENT RATE.—Section
2 1(j) is amended by adding at the end the following new
3 paragraph:

4 “(7) APPLICATION OF 39.6 PERCENT RATE.—In
5 the case of any taxable year beginning after Decem-
6 ber 31, 2025, the Secretary shall modify the tables
7 contained in paragraph (2) such that—

8 “(A) in the case of the table contained in
9 subparagraph (A) thereof, a 39.6 percent rate
10 of tax applies to taxable income in excess of
11 \$500,000,

12 “(B) in the case of the table contained in
13 subparagraph (B) thereof, a 39.6 percent rate
14 of tax applies to taxable income in excess of
15 \$425,000,

16 “(C) in the case of the table contained in
17 subparagraph (C) thereof, a 39.6 percent rate
18 of tax applies to taxable income in excess of
19 \$400,000,

1 “(D) in the case of the table contained in
2 subparagraph (D) thereof, a 39.6 percent rate
3 of tax applies to taxable income in excess of
4 \$225,000, and

5 “(E) in the case of the table contained in
6 subparagraph (E) thereof, a 39.6 percent rate
7 of tax applies to taxable income in excess of
8 \$20,000.”.

Page 968, line 1, strike “\$15,000” and insert
“\$40,000”.

Page 968, line 4, strike “\$30,000” and insert
“\$80,000”.

Page 968, line 9, strike “\$15,000” and insert
“\$40,000”.

Page 968, line 10, strike “\$30,000” and insert
“\$80,000”.

